

Brazil Trade Mission Announcement

What:

Press conference

Purpose:

To announce the Brazil trade mission

Audience:

Members of the press, Portuguese press will also be invited

Message:

Our mission is to solidify the already strong Massachusetts-Brazil connection through exploring economic development, education and job growth. The goal is to expand export markets and investment for Massachusetts' innovation industries, focusing on key areas of technology, clean energy, life sciences and education.

Governor Deval L. Patrick

Brazil Trade Mission Announcement

State House, Boston

Tuesday, November 1, 2011

Boa Tarde (BOH-ah TAH-rah-deh). Good afternoon. I've just had a very productive meeting with Brazilian Ambassador Mauro Vieira as well as Consul General Fernando de Mello Barreto.

I am proud to announce that this December I will be leading a coalition of the Commonwealth's leading business executives and senior government officials on an Innovation Economy Mission to Brazil. This trip is about job-growth opportunities in the innovation industries, including our technology, clean energy, life

sciences and education sectors. Like Massachusetts, Brazil has a thriving innovation economy and we look forward to finding ways to strengthen our relationship and forge new ties between our growing economies.

I will be accompanied by leading members of the Massachusetts business community and a small delegation of the state's top economic development officials, including Secretary Reville, Secretary Sullivan, Secretary Bialecki and several officials from our business development agencies. We will spend six days meeting with business leaders and government officials in Brasília, São Paulo and Rio de Janeiro – highlighting all that Massachusetts has to offer to Brazil.

Our mission is to solidify the already strong Massachusetts-Brazil connection through exploring economic development, education and job growth. The goal is to expand export markets and investment for Massachusetts' innovation industries, focusing on key areas of technology, clean energy, life sciences and education.

Our trip will build on the existing synergies between these two unique economies. Like Massachusetts, Brazil's focus on innovation is driving job growth and catalyzing international investment. Brazil is currently the seventh largest economy in the world, and is expected to rise to fifth in the near future. In 2010, bilateral trade between Massachusetts and Brazil topped \$475 million – representing more than \$396 million in exports to Brazil

and nearly \$81 million in imports to Massachusetts. And this year, our exports to Brazil are already up 31 percent. As an emerging global player and economic powerhouse, Brazil is quickly becoming one of the most important international economic partners for Massachusetts and we must capitalize on that.

And what's more, Brazil echoes Massachusetts in its commitment to the clean energy sector. Brazil is a global leader in renewable energy – ranked 6th in the world for clean energy investment. As Brazil continues to develop clean energy policies, Massachusetts has a significant opportunity to share expertise and thought-leadership around energy policy development.

We have the tools to compete in the global economy: the talent, the know-how, the uniquely skilled workforce. Our agenda at each meeting abroad will emphasize Massachusetts' competitive advantages. As I've said before, we will compete for every job, in every industry, in every corner of the Commonwealth, and the world. And we won't be satisfied until everyone who is looking for work in Massachusetts can find it.

I'd like to thank the delegation and I look forward to our upcoming mission.

Obrigado (Ob-ree-gad-owe). Thank you.